

Town of Hampton

APPROVED
ON

TF T. Officers
FILE



TRUSTEES OF THE TRUST FUNDS

Regular Meeting: Tuesday, April 25, 2006, 4 P.M.
Selectmen's Meeting Room, Town Office Building
Posted 4/18 (by the A.C.): TOB & Lane Mem. Library

PRESENT: Glyn Eastman, Chairman; "Jack" Kelley, Clerk; "Vic" Lessard, Bookkeeper.
Also: "Art" Moody, Administrative Coordinator; TD Banknorth Wealth
Management Group reps: John O'Dowd, V.P. and Portfolio Administrator,
and Reid Smith, V.P. and Portfolio Investment Officer.

At 4 P.M., Chairman Eastman opened the meeting and extended congratulations to Mr. Kelley upon his re-election and announced that Town Clerk Arleen Andreozzi had administered the oath of office.

Reorganization of the Board: Mr. Lessard moved, seconded by Mr. Kelley, that the officers remain the same for the 2006-07 year. SO VOTED: 3-0-0.

Real Estate Trust Fund: Mr. O'Dowd turned this segment over to Mr. Smith, who passed out an 8-page current - status folio to each Trustee and the A.C. (the Chairman offered one to audience member Warren Mackensen). Mr. Smith reviewed the content of the report and the Trustees discussed it and the financial market and its prospects. Mr. Lessard moved, seconded by Mr. Kelley, that the Board ratify the 4Q05 professional banking assistance fee (\$3,986.11) and the just-presented 1Q06 fee-calculation bill (\$4,413.79). SO VOTED: 3-0-0. [The total book/cost value -- "tax cost" in the report -- of the RETF is \$16,457,917.82 with no individual security constituting more than 7.05% of the portfolio] (Bank left: 4:23 PM.)

Minutes of December 6, 2005: Mr. Lessard, seconded by Mr. Kelley, moved that the minutes be accepted as presented. SO VOTED: 3-0-0.

New Business: The Chairman brought up the annual State DRA-MSD/AG-CTU seminars for Trustees with each Trustee receiving a copy of the schedule. For the first time, a session for all Trustees (TF, Cem., Lib.) will be here at the Lane Library the evening of May 18. Sessions for new TF Trustees and "Advanced Trustees" are scheduled for June 13 in Concord, morning and afternoon, respectively.

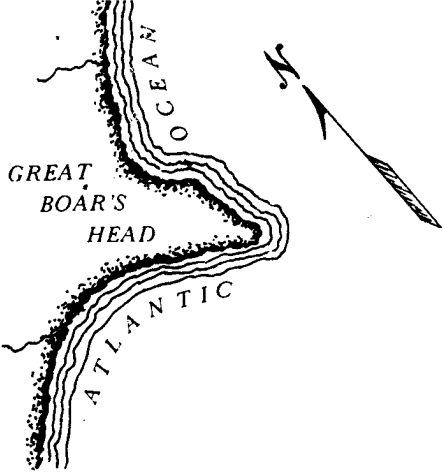
A.C. Report: Mr. Moody went over the year-end reporting, income distribution and auditing (no feedback from town auditors). Village District/"Precinct" Capital Reserve Funds remain "status quo," absent any reply to Chairman's Feb. 2004 written request for Commission-signed requests to carry out changes/withdrawal asked for in an unsigned letter to the Board by the "Precinct" independent auditor. The Town's MIS/Technology CRF remains untouched (or appropriated into) for 8 years.

ADJOURNMENT: Mr. Kelley moved, Mr. Lessard seconded, to adjourn with the next meeting to be at the call of the Chairman and be posted one week in advance. The Chairman called on Mr. Mackensen for comments. The latter, after questions and comments, presented a TF 9-page Web Site Design. The Chairman said the Board will take it under consideration; and the vote to ADJOURN: 3-0-0. (at 4:42 P.M.)

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DISTR.: 1 ea. Trustee & A.C., & TOB

A.J. Moody A.J. Moody/A.C.



TOWN OFFICE
100 WINNACUNNET ROAD
603-926-6766

PUBLIC---MEETING

TRUSTEES OF THE TRUST FUNDS

Tuesday, April 25, 2006 - 4 P.M.

Selectmen's Meeting Room/Town Office Building

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Proposed Agenda:

- A. Reorganization of the Board
- B. Real Estate Trust Fund: report from portfolio administrator and investment officer/TDBN Wealth Management Group/Concord & Portsmouth
- BB. Approval of quarterly fees -
4Q05 - \$3986.11
1Q06 - \$ _____
- C. Review/approval of minutes for Dec. 6, 2005
- D. Old and New Business (as brought forward by Trustees)
- E. Administrative Coordinator: audit 2005, state reports, Town Report, non-RETF trusts re income 2005 and status of investments; budget 2006; three Vil. Dist. CRFs; Town MIS CRF (untouched for eight years), Town Roads CRF (bypassed for 2006)

[POSTED (LML/TOB): 4/18/06]

