

Town of Hampton

APPROVED ON: _____

EXECUTIVE
DEPT. FILE -
TOWN OFFICE



TRUSTEES OF THE TRUST FUNDS

Special Meeting: Tuesday, October 4, 2005, 4 P.M.

Selectmen's Meeting Room, Town Office Building

Posted (by the A.C.): TOB & Lane Mem. Library (9/30)

PRESENT: Glyn Eastman, Chairman; "Jack" Kelley, Clerk; "Vic" Lessard (4:12 P.M.), Bkpr.
Also: "Art" Moody, Administrative Coordinator.

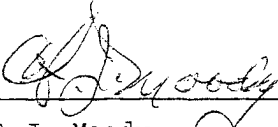
[At 4:07 P.M., the A.C. telephoned Mr. Lessard's residence and his wife will contact him re the Trustees' meeting.] At 4:08 P.M., Chairman Eastman opened the meeting and proceeded to open the three (of five institutions contacted) submissions re the Board's August 31 Request for Proposal letter with a September 30 deadline. The current holder of the Real Estate Trust Fund professional banking management and reporting contract, TD Banknorth Wealth Management Group, submitted the first envelope opened. Following were Mackensen & Company, and Citizens Investment Management Services. The trustees will individually review the proposals; they agreed to meet at 4 P.M. Tuesday, October 25 to award the contract.

Minutes of August 16, 2005: A.C. Moody presented three minor typos on p. 2: third line, a "c" is to be placed in "va ate"; end of first paragraph, a period is to be placed after the close bracket; second paragraph, line two, change "proposed" to "proposal." Mr. Kelley moved, seconded by Mr. Lessard, to accept the minutes as corrected. SO VOTED: 3-0-0.

The Chairman reported on the Trustees' appearance before the Selectmen at midnight September 12 -- at their invitation -- to comment on Warren Mackensen's three-year public campaign to get the Trustees to invest the RETF in the stock market "to imcrease Town revenue" [Mr. Mackensen had appeared at the June 27 BOS meeting to get them to sponsor a Town Meeting article advising the Trustees to change their Investment Policy to allow equity investments.] The Chairman reported that the BOS wasn't going to sponsor Mr. Mackensen's article.

The A.C. stated that there should be a continuing-authorization motion re the current RETF Banknorth contract. Mr. Lessard moved, seconded by Mr. Kelley, that the Board authorize the extension of the current RETF management contract through November 9, 2005. SO VOTED: 3-0-0.

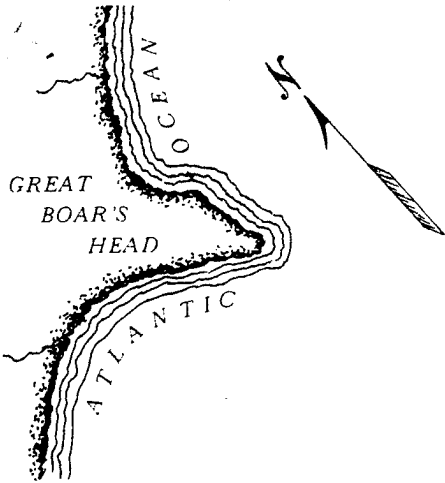
Mr. Kelley moved, seconded by Mr. Lessard, that the meeting be adjourned. SO VOTED: 3-0-0. The Chairman adjourned the meeting at 4:28 P.M. EDT.



A.J. Moody

Administrative Coordinator

Distr.: 1 ea. Trustee + 1 TF file/TOB



PUBLIC MEETING

TOWN OFFICE
100 WINNACUNNET ROAD
603-926-6766

TRUSTEES OF THE TRUST FUNDS

Tuesday, October 4, 2005

4 P.M.

Selectmen's Meeting Room

- to review RFPs received re management of the Real Estate Trust Fund
- minutes of August 16, 2005
- any other business a Trustee may bring forward

 POSTED 9/30: Town Office Bldg.
 Lane Mem. Library

